

FYE 2009 Review - Balance Sheet

School District: Kenton County
 Audit Firm Name: Bertke & Sparks, Inc
 Date: 2/16/2010
 1st Audit Reviewer: Ken Smith
 2nd Audit Reviewer:

Date Generated: February 18, 2010 4:09:44 PM

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (10)						
Fund 1 - Total Assets	11,642,734.32	12,456,560.62	-813,826.30	12,456,561.00	-0.38	
Fund 1 - Total Liabilities	273,221.29	551,147.41	-277,926.12	551,148.00	-0.59	
Fund 1 - Reserve for Enc. Prior Year – 8755	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Reserve for Sick Leave – 8762	1,266,254.65	1,266,254.65	0.00	1,266,255.00	-0.35	
Fund 1 - Reserved – 875X and 876X, not 8755 or 8762	106,303.19	164,860.50	-58,557.31	106,303.00	58,557.50	Classification difference between audit and AFR
Fund 1 - Unreserved – 8770	9,996,955.19	10,474,298.06	-477,342.87	10,532,855.00	-58,556.94	Classification difference between audit and AFR
Fund 1 - Fund Balance – Net	11,369,513.03	11,905,413.21	-535,900.18	11,905,413.00	0.21	
Fund 1 - Total Liabilities and Fund Balance	11,642,734.32	12,456,560.62	-813,826.30	12,456,561.00	-0.38	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Sick Leave						
Fund 1 - Current Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Noncurrent Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Total Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (20)						
Fund 2 - Total Assets	508,649.86	508,649.86	0.00	508,650.00	-0.14	
Fund 2 - Total Liabilities	508,649.86	508,649.86	0.00	508,650.00	-0.14	
Fund 2 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Total Liabilities and Fund Balance	508,649.86	508,649.86	0.00	508,650.00	-0.14	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (31)						
Fund 310 - Total Assets	4,818.40	19,273.60	-14,455.20	19,274.00	-0.40	
Fund 310 - Total Liabilities	4,818.40	19,273.60	-14,455.20	19,274.00	-0.40	
Fund 310 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Total Liabilities and Fund Balance	4,818.40	19,273.60	-14,455.20	19,274.00	-0.40	

Office of District Support Services
 15th Floor Capital Plaza Tower
 500 Mero Street
 Frankfort, KY 40601



Support Education Excellence in Kentucky
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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (32)						
Fund 320 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (36)						
Fund 360 - Total Assets	24,511,270.99	24,591,280.39	-80,009.40	24,591,280.00	0.39	
Fund 360 - Total Liabilities	1,099,036.18	1,124,442.30	-25,406.12	1,124,442.00	0.30	
Fund 360 - Reserved Fund Balance	6,451,280.11	6,451,280.11	0.00	0.00	6,451,280.11	Classification difference between audit and AFR
Fund 360 - Unreserved Fund Balance	16,960,954.70	17,015,557.98	-54,603.28	23,466,838.00	-6,451,280.02	Classification difference between audit and AFR
Fund 360 - Fund Balance – Net	23,412,234.81	23,466,838.09	-54,603.28	23,466,838.00	0.09	
Fund 360 - Total Liabilities and Fund Balance	24,511,270.99	24,591,280.39	-80,009.40	24,591,280.00	0.39	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 (Debt Service) (40)						
Fund 400 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 (Debt Service SFCC) (41)						
Fund 410 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Assets - Governmental Funds	36,667,473.57	37,575,764.47	-908,290.90	37,575,765.00	-0.53	
Total Liabilities - Governmental Funds	1,885,725.73	2,203,513.17	-317,787.44	2,203,514.00	-0.83	
Reserved Fund Balance - Governmental Funds	7,823,837.95	7,882,395.26	-58,557.31	1,372,558.00	6,509,837.26	
Unreserved Fund Balance - Governmental Funds	26,957,909.89	27,489,856.04	-531,946.15	33,999,693.00	-6,509,836.96	
Fund Balance – Net - Governmental Funds	34,781,747.84	35,372,251.30	-590,503.46	35,372,251.00	0.30	
Total Liabilities and Fund Balance - Governmental Funds	36,667,473.57	37,575,764.47	-908,290.90	37,575,765.00	-0.53	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 (Food Service) (51)						
Fund 51 - Total Current Assets	977,851.79	1,287,405.24	-309,553.45	1,287,405.00	0.24	
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Total Assets	977,851.79	1,287,405.24	-309,553.45	1,287,405.00	0.24	
Fund 51 - Total Liabilities	0.00	37,126.00	-37,126.00	37,126.00	0.00	
Fund 51 - Net Assets	977,851.79	1,250,279.24	-272,427.45	1,250,279.00	0.24	
Fund 51 - Total Liabilities and Net Assets	977,851.79	1,287,405.24	-309,553.45	1,287,405.00	0.24	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service) (81)						
Fund 81 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Total Non-current Assets	637,473.96	787,777.25	-150,303.29	787,777.00	0.25	
Fund 81 - Total Assets	637,473.96	787,777.25	-150,303.29	787,777.00	0.25	
Fund 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Net Assets	787,777.25	787,777.25	0.00	787,777.00	0.25	
Fund 81 - Total Liabilities and Net Assets	787,777.25	787,777.25	0.00	787,777.00	0.25	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Food Service (Funds 51 and 81 combined)						
Fund 51 and 81 - Total Current Assets	977,851.79	1,287,405.24	-309,553.45	1,287,405.00	0.24	
Fund 51 and 81 - Total Non-current Assets	637,473.96	787,777.25	-150,303.29	787,777.00	0.25	
Fund 51 and 81 - Total Assets	1,615,325.75	2,075,182.49	-459,856.74	2,075,182.00	0.49	
Fund 51 and 81 - Total Liabilities	0.00	37,126.00	-37,126.00	37,126.00	0.00	
Fund 51 and 81 - Net Assets	1,615,325.75	2,038,056.49	-422,730.74	2,038,056.00	0.49	
Fund 51 and 81 - Total Liabilities and Net Assets	1,615,325.75	2,075,182.49	-459,856.74	2,075,182.00	0.49	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 52 (Day Care Operations) (52)						
Fund 52 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 54 (Adult Education Operations) (54)						
Fund 54 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 5X (Other Proprietary Operations) (5X)						
Fund 5X - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Current Assets - Proprietary Funds	977,851.79	1,287,405.24	-309,553.45	1,287,405.00	0.24	
Total Non-current Assets - Proprietary Funds	637,473.96	787,777.25	-150,303.29	787,777.00	0.25	
Total Assets - Proprietary Funds	1,615,325.75	2,075,182.49	-459,856.74	2,075,182.00	0.49	
Total Liabilities - Proprietary Funds	0.00	37,126.00	-37,126.00	37,126.00	0.00	
Net Assets - Proprietary Funds	1,615,325.75	2,038,056.49	-422,730.74	2,038,056.00	0.49	
Total Liabilities and Net Assets - Proprietary Funds	1,615,325.75	2,075,182.49	-459,856.74	2,075,182.00	0.49	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 6X (Fiscal Agent Funds) (6X)						
Fund 6X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 7XXX (Trust and Agency Funds) (7XXX)						
Fund 7XXX - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Assets - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Total Liabilities - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Reserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Unreserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Fund Balance – Net - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Total Liabilities and Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8 (Government Assets)						
Fund 8 - Fund Balance – Net	170,281,744.27	181,867,248.70	-11,585,504.43	181,867,249.00	-0.30	See audit report, page 28, note D
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service Assets)						
Fund 81 - Fund Balance – Net	543,166.87	1,388,689.53	-845,522.66	787,777.00	600,912.53	See audit report, page 28, note D - difference to be determined
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 82 (Day Care Assets)						
Fund 82 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 84 (Adult Education Assets)						
Fund 84 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8X (Other Proprietary Fund Assets)						
Fund 8X - Fund Balance – Net	637,473.96	787,777.25	-150,303.29	0.00	787,777.25	Program error - should be \$0

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Capital Assets						
Total Capital Assets - Fund Balance – Net	171,462,385.10	184,043,715.48	-12,581,330.38	182,655,026.00	1,388,689.48	Program error from above